

Transactions in the CO₂-registry

The exact moment of processing a transaction depends on two main factors. First is the type of transaction that is being performed. Second is the timing of the transaction that is being entered and approved (if necessary*). This information sheet explains the rules for the processing of transactions in the registry.

Type of transaction

The type of transactions being performed is a determining factor in the timing of a transaction. The registry draws a distinction in this regard between:

- a) The surrender, exchange or cancellation of units. The same rules apply to these three types of transactions
- b) The transfer of units from one account holder to another, to which different rules apply

The table below explains the rules:

| Type of transaction | To | Entering possible 24/7? | Approval necessary? | Processed immediately? |
|--|--|-------------------------|---------------------|-------------------------------------|
| Surrender allowances; exchange allowances; cancel allowances | Account automatically selected by registry | Yes | Yes | Yes |
| Type of account | To | Entering possible 24/7? | Approval necessary? | Processed immediately? |
| Transfer of allowances from an OHA, AOHA, PHA, KA | To a trusted account | Yes | No* | No. Processed after a 26-hour delay |
| | To a not trusted account | Impossible | | |
| Transfer of allowances from a Trading Account | To a trusted account | Yes | No* | Yes |
| | To a not trusted account | Yes | Yes | No. Processed after a 26-hour delay |

*Approval by an approver is not required for these transactions. But in case there is an approver linked to the account, he must always approve the transaction.

Timing

In addition to the factors mentioned above, the time at which an account holder enters a transfer (and if necessary, is approved by the approver*), also determines the moment when the transfer will be processed. For most transfers a 26-hour delay is applicable. This is a security measure. Certain transfers from a trading account are processed without the 26-hour delay.

Transfers without 26-hour delay

- Transfers are only processed between 10:00 and 16:00 CET on working days.
- If a transfer without 26-hour delay has been entered (and approved if necessary*) between 10:00 and 16:00 CET, it will be processed immediately.
- When a transfer is entered (and approved if necessary*) outside these hours, it will be processed around 10:00 CET.

Weekends and holidays

- No transfers are processed during the weekend.
- No transfers are processed on public holidays that fall on weekdays (the list of public holidays can be found on the [NEa website](#)).

For example:

- A transfer without a 26-hour delay that is approved on Friday 18:00 CET, will be processed on Monday 10:00 CET

Transfers with 26-hour delay

- The 26-hour delay is only started on working days between 10:00 and 16:00 CET.
- Once the transfer has been entered (and approved by the approver if necessary), it will only be processed between 10:00 and 16:00 CET, on working days (Monday – Friday).

Weekends and holidays

- No transfers are processed during the weekend.
- No transfers are processed on public holidays that fall on weekdays.

For example:

- A transfer with a 26-hour delay that is approved on Thursday 13:00 CET, will be processed on Friday 15:00 CET
- For a transfer with a 26-hour delay that is approved on Friday 17:00 CET applies that:
 - The 26-hour delay period will start on Monday at 10:00 CET
 - The transfer will be processed on Tuesday 12:00 CET